TABLE OF CONTENTS

SECTION PAGE

GENERAL RULES ..... GR 1

I. COMMUNITY ELIGIBILITY ..... GR 1
- A. Participating (Eligible) Communities ..... GR 1
- B. Emergency Program ..... GR 1
- C. Regular Program ..... GR 1
- D. Maps ..... GR 1
- E. Probation ..... GR 1
- F. Suspension ..... GR 1
- G. Non-Participating (Ineligible) Communities ..... GR 1
- H. Coastal Barrier Resources Act ..... GR 1
- I. Federal Land ..... GR 1

II. POLICIES AND PRODUCTS AVAILABLE ..... GR 1
- A. Standard Flood Insurance Policy ..... GR 1
- B. Insurance Products ..... GR 2

III. BUILDING PROPERTY ELIGIBILITY ..... GR 3
- A. Eligible Buildings ..... GR 3
- B. Single Building ..... GR 5
- C. Walls ..... GR 5
- D. Determination of Building Occupancy ..... GR 5

IV. CONTENTS ELIGIBILITY ..... GR 6
- A. Eligible Contents ..... GR 6
- B. Vehicles and Equipment ..... GR 6
- C. Silos, Grain Storage Buildings, and Cisterns ..... GR 6
- D. Commercial Contents Coverage ..... GR 6

V. EXAMPLES OF ELIGIBLE RISKS ..... GR 6
- A. Building Coverage ..... GR 6
- B. Contents Coverage ..... GR 6
- C. Condominiums ..... GR 6

VI. INELIGIBLE PROPERTY ..... GR 6
- A. Buildings ..... GR 6
- B. Container-Type Buildings ..... GR 7
- C. Buildings Entirely Over Water ..... GR 7
- D. Buildings Partially Underground ..... GR 7
- E. Basement/Elevated Building Enclosures ..... GR 7

VII. EXAMPLES OF INELIGIBLE RISKS ..... GR 7
- A. Building Coverage ..... GR 7
- B. Contents Coverage ..... GR 7
- C. Non-Residential Condominium Unit ..... GR 8

VIII. POLICY EFFECTIVE DATE ..... GR 8
- A. Evidence of Insurance ..... GR 8
- B. Start of Waiting Period ..... GR 8
- C. Effective Date ..... GR 8

IX. COVERAGE ..... GR 10
- A. Limits of Coverage ..... GR 10
- B. Deductibles ..... GR 10

TABLE OF CONTENTS (Continued)

SECTION PAGE

C. Coverage D - Increased Cost of Compliance (ICC) Coverage ..... GR 10
D. Reduction of Coverage Limits or Reformation ..... GR 11
E. Loss Assessments ..... GR 11
F. Improvements and Betterments and Tenant's Coverage ..... GR 12

X. SPECIAL RATING SITUATIONS ..... GR 12
A. Tentative Rates ..... GR 12
B. Submit-For-Rate ..... GR 13
C. Provisional Rates ..... GR 13
D. Buildings in More Than One Flood Zone ..... GR 13
E. Different Base Flood Elevations (BFEs) Reported ..... GR 13
F. Flood Zone Discrepancies ..... GR 13

XI. MISCELLANEOUS RULES ..... GR 13
A. Policy Term ..... GR 13
B. Application Submission ..... GR 13
C. Delivery of the Policy ..... GR 13
D. Assignment ..... GR 13
E. Producers' Commissions (Direct Business Only) ..... GR 13
F. Contract Agent Rule ..... GR 14

APPLICATION APP1

I. USE OF THE FORM ..... APP 1

II. TYPES OF BUILDINGS ..... APP 1

III. SCHEDULED BUILDING POLICY ..... APP 1

IV. COMPLETING PART 1 OF THE FLOOD INSURANCE APPLICATION FORM ..... APP 1
A. Policy Status ..... APP 1
B. Policy Term (Billing/Policy Period) ..... APP 1
C. Agent Information ..... APP 2
D. Insured Mail Address ..... APP 2
E. Disaster Assistance ..... APP 2
F. First Mortgagee ..... APP 2
G. Second Mortgagee or Other ..... APP 2
H. Property Location ..... APP 2
I. Community ..... APP 2
J. Building ..... APP 3
K. Contents ..... APP 4
L. Construction Data ..... APP 4
M. Coverage and Rating ..... APP 6
N. Signature ..... APP 6

V. COMPLETING PART 2 OF THE FLOOD INSURANCE APPLICATION FORM ..... APP 7
Section I - All Building Types ..... APP 7
Section II - Elevated Buildings ..... APP 7
Section III - Manufactured (Mobile) Homes/Travel Trailers ..... APP 8

VI. MAILING INSTRUCTIONS ..... APP 8

VII. HANDLING OF INCOMPLETE OR INCORRECT APPLICATIONS ..... APP 8

TABLE OF CONTENTS (Continued)

SECTION PAGE

RATING ..... RATE 1

I. AMOUNT OF INSURANCE AVAILABLE ..... RATE 1

II. RATE TABLES ..... RATE 1

III. DEDUCTIBLES ..... RATE 12
- A. Buy-Back Deductibles ..... RATE 12
- B. Changes in Deductible Amount ..... RATE 12

IV. INCREASED COST OF COMPLIANCE (ICC) COVERAGE ..... RATE 14

V. RATING STEPS ..... RATE 15

VI. PREMIUM CALCULATION ..... RATE 16
- A. Emergency Program ..... RATE 16
- B. Regular Program ..... RATE 16

VII. KEY POINTS FOR RATING ..... RATE 17
- A. Basic Limits and Additional Limits ..... RATE 17
- B. Whole Dollars ..... RATE 17
- C. Increased Cost of Compliance (ICC) Premium ..... RATE 17
- D. Federal Policy Fee ..... RATE 17
- E. Buildings in More Than One Flood Zone ..... RATE 17
- F. Different Base Flood Elevations (BFEs) Reported ..... RATE 17
- G. Mortgagee on Policy--Higher Deductible Requested ..... RATE 17

VIII. REGULAR PROGRAM, POST-FIRM ELEVATION-RATED RISKS ..... RATE 17
- A. Elevation Difference ..... RATE 17
- B. Examples ..... RATE 18
- C. Optional Elevation Rating ..... RATE 19

IX. PRE-FIRM ELEVATED BUILDING RATED AT PRE-FIRM RATES ..... RATE 19

X. AR ZONE AND AR DUAL ZONE RATING ..... RATE 19

XI. POST-FIRM AO ZONE RATING ..... RATE 19

XII. POST-FIRM RATING OF ELEVATED BUILDINGS IN ZONES B, C, X, A99, AND D ..... RATE 19

XIII. REGULAR PROGRAM V ZONE POST-FIRM CONSTRUCTION ..... RATE 19
- A. Rating All V Zone Buildings ..... RATE 19
- B. Zones VE and V1-V30--Enclosure Containing Machinery or Equipment Below BFE ..... RATE 19
- C. 1975-81 Post-FIRM V Zone Construction ..... RATE 20
- D. 1981 Post-FIRM V Zone Construction ..... RATE 20
- E. Elevated Buildings--1981 Post-FIRM V Zone Construction ..... RATE 20

XIV. SPECIAL RATING SITUATIONS ..... RATE 21
- A. Tentative Rates ..... RATE 21
- B. Alternative Rates ..... RATE 21
- C. Map "Grandfather" Rules--Effect of Map Revisions on Flood Insurance Rates .. RATE 21
- D. Post-’81 V Zone Optional Rating ..... RATE 23
- E. Policies Requiring Re-Rating ..... RATE 23
- F. Submit-for-Rate ..... RATE 24
- G. Crawl Space ..... RATE 25

TABLE OF CONTENTS (Continued)

SECTION PAGE

XV. CONTENTS LOCATION ..... RATE 26
A. Single Family Dwellings ..... RATE 26
B. Multi-Family and Non-Residential Buildings ..... RATE 26

XVI. FIRMS WITH WAVE HEIGHTS ..... RATE 30
A. Procedure for Calculating Wave Height Adjustment ..... RATE 30
B. Wave Heights in Numbered Zones V1-V30 and VE 1981 Post-FIRM Construction ... RATE 30
C. Unnumbered V Zones 1981 Post-FIRM Construction ..... RATE 31
D. Rate Selection Procedure ..... RATE 31

XVII. FLOODPROOFED BUILDINGS ..... RATE 31
A. Elevation Difference ..... RATE 31
B. Rating ..... RATE 31
XVIII. THE V-ZONE RISK FACTOR RATING FORM ..... RATE 32
A. Use ..... RATE 32
B. Submission ..... RATE 32

XIX. RATING EXAMPLES ..... RATE 49

CONDOMINIUMS ..... CONDO 1

I. METHODS OF INSURING CONDOMINIUMS ..... CONDO 1
A. Residential Condominium: Association Coverage on Building and Contents .... CONDO 1
B. Residential Condominium: Unit Owner's Coverage on Building and Contents. . CONDO 1
C. Other Residential Condominium: Condominium Association Policy, Association Coverage on Building and Contents ..... CONDO 1
D. Nonresidential (Commercial) Condominium: Building and Contents ..... CONDO 2
E. Nonresidential (Commercial) Condominium: Unit Owner's Coverage (Contents) ..... CONDO 2

II. POLICY FORM ..... CONDO 6

III. ELIGIBILITY REQUIREMENTS ..... CONDO 6
A. General Building Eligibility ..... CONDO 6
B. Condominium Building in the Course of Construction ..... CONDO 6

IV. COVERAGE ..... CONDO 6
A. Property Covered ..... CONDO 6
B. Coverage Limits ..... CONDO 7
C. Replacement Cost ..... CONDO 7
D. Coinsurance ..... CONDO 7
E. Assessment Coverage ..... CONDO 7

V. DEDUCTIBLES AND FEES ..... CONDO 8
A. Deductibles ..... CONDO 8
B. Federal Policy Fee ..... CONDO 8

VI. TENTATIVE RATES AND SCHEDULED BUILDINGS ..... CONDO 8

VII. COMMISSIONS (DIRECT BUSINESS ONLY) ..... CONDO 8

VIII. CANCELLATION OR ENDORSEMENT OF UNIT OWNERS' DWELLING POLICIES ..... CONDO 8

TABLE OF CONTENTS (Continued)

SECTION PAGE

IX. APPLICATION FORM ..... CONDO 8
A. Type of Building ..... CONDO 8
B. Replacement Cost Value ..... CONDO 8
C. Coverage ..... CONDO 9
D. Rates and Fees ..... CONDO 9

X. CONDOMINIUM RATING EXAMPLES ..... CONDO 23

PREFERRED RISK POLICY ..... PRP 1

I. GENERAL DESCRIPTION ..... PRP 1

II. ELIGIBILITY REQUIREMENTS ..... PRP 1
A. Flood Zone ..... PRP 1
B. Occupancy ..... PRP 1
C. Loss History ..... PRP 1

III. INELIGIBILITY ..... PRP 2

IV. DOCUMENTATION ..... PRP 2

V. RENEWAL ..... PRP 2

VI. COVERAGE LIMITS ..... PRP 2

VII. REPLACEMENT COST COVERAGE ..... PRP 2

VIII. DISCOUNTS/FEES/ICC PREMIUM ..... PRP 2

IX. DEDUCTIBLES ..... PRP 2

X. ENDORSEMENTS ..... PRP 2

XI. CONVERSION OF STANDARD RATED POLICY TO PRP DUE TO MISRATING ..... PRP 6

XII. CONVERSION OF STANDARD RATED POLICY TO PRP DUE TO MAP REVISION, LOMA, OR LOMR ..... PRP 6

XIII. CONVERSION OF PRP TO STANDARD RATED POLICY ..... PRP 6

XIV. COMPLETING THE FLOOD INSURANCE PREFERRED RISK POLICY APPLICATION ..... PRP 6
A. Policy Status ..... PRP 6
B. Policy Term ..... PRP 6
C. Agent Information ..... PRP 7
D. Insured's Mailing Address ..... PRP 7
E. Disaster Assistance ..... PRP 7
F. First Mortgagee ..... PRP 7
G. Second Mortgagee or Other ..... PRP 7
H. Property Location ..... PRP 7
I. Community ..... PRP 7
J. Building and Contents ..... PRP 7
K. Notice ..... PRP 8
L. Premium ..... PRP 8
M. Signature ..... PRP 8

INDEX ..... IND 1

LIST OF TABLES

SECTION PAGE

GENERAL RULES

Matching Standard Flood Insurance Policy Forms with Specific Risks ..... GR 2

RATING

Amount of Insurance Available ..... RATE 1
Table 1. Emergency Program Rates ..... RATE 1
Table 2. Regular Program--Pre-FIRM Construction Rates ..... RATE 2
Table 3. Regular Program--Post-FIRM Construction Rates ..... RATE 3
Table 4. Regular Program--FIRM Zone AR and AR Dual Zones Rates ..... RATE 9
Table 5. Regular Program--Pre-FIRM and Post-FIRM Elevation-Rated Rates ..... RATE 10
Table 6. Precalculated Pre-FIRM Premium Table for Single-Family Dwellings..... RATE 11
Table 7. Federal Policy Fee and Probation Surcharge Table ..... RATE 12
Table 8A. Standard Deductibles ..... RATE 12
Table 8B. Deductible Factors ..... RATE 13
Table 9. Standard Flood Insurance Policy Increased Cost of Compliance (ICC) Coverage Premiums ..... RATE 14
Table 10. V-Zone Risk Rating RelativitiesTable ..... RATE 33

CONDOMINIUMS

Table 1. Condominium Underwriting Guidelines ..... CONDO 3
Table 2. Condominium Rating Chart ..... CONDO 4
Table 3. RCBAP High-Rise Condominium Rates ..... CONDO 10
Table 4. RCBAP Low-Rise Condominium Rates ..... CONDO 14
Table 5. RCBAP High-Rise and Low-Rise Condominium Rates-- 1981 Post-FIRM V1-V30, VE Zone Rates ..... CONDO 19
Table 6. RCBAP High-Rise and Low-Rise Condominium Rates-- Increased Cost of Compliance (ICC) Coverage ..... CONDO 21
Table 7. RCBAP Deductible Factors – All Zones ..... CONDO 22

PREFERRED RISK POLICY

The PRP at a Glance ..... PRP 1
Preferred Risk Policy Condominium Rating Chart ..... PRP 3
PRP Coverages Available Effective May 1, 2008 ..... PRP 4

LIST OF ILLUSTRATIONS

SECTION PAGE

APPLICATION

Flood Insurance Application - Part 1 .....APP 9
Flood Insurance Application - Part 2 .....APP 10

RATING

V-Zone Risk Factor Rating Form and Instructions .....RATE 35

PREFERRED RISK POLICY

Flood Insurance Preferred Risk Policy Application .....PRP 9