



FEMA

February 2015

Dear *NFIP Flood Insurance Manual* User:

FEMA has revised the *NFIP Flood Insurance Manual* with program changes that will become effective April 1, 2015. Solid change bars on the enclosed amended pages identify updated information, and related footers reflect the April 1, 2015, effective date. This release of the *NFIP Flood Insurance Manual* includes changes required for the continued implementation of the Homeowner Flood Insurance Affordability Act of 2014 (HFIAA) and the Biggert-Waters Flood Insurance Reform Act of 2012.

Significant revisions include the following:

- Updates to the NFIP Bureau and Statistical Agent Regional Offices (REF Section).
- Further guidance on underwriting requirements for transfers of business (GR Section).
- Introduction of the HFIAA Surcharge for all new and renewal policies (GR, APP, RATE, CONDO, PRP, Newly Mapped (NM), MPPP, END, CN, and PR Sections).
- Additional instructions regarding construction information for substantially improved buildings (APP, PRP, and NM Sections).
- Revised rates and premium tables for policies written or renewed on or after April 1, 2015 (RATE, CONDO, and PRP Sections).
- New Pre-FIRM rate tables for substantially improved structures and rating guidance hierarchy for Pre-FIRM tables (RATE and CONDO Sections).
- Increase to the Federal Policy Fee and Reserve Fund Assessment (RATE and CONDO Sections).
- Revised minimum deductible amounts and new \$10,000 deductible option for residential properties (RATE, PRP, and MPPP Sections).
- Introduction of a new section with procedures and premium tables for properties newly mapped into a Special Flood Hazard Area, replacing the Preferred Risk Policy (PRP) Eligibility Extension procedure (NM and DEF Sections).
- Additional guidance for misrated policies (END Section).
- Updates to the Community Rating System Eligible Communities list (CRS Section).

Thank you for your continued support of the NFIP.

Sincerely,

A handwritten signature in black ink, appearing to read "BK", with a horizontal line extending to the right from the end of the signature.

Brad Kieserman
Deputy Associate Administrator for Federal Insurance

