

State of Mississippi
Special Community Disaster Loan
Cancellation Status
09-11-13
Additional Reviews To Date

Summary Report: Additional Review(s)

Loan Recipients		Amount Drawn \$	Principal Cancellation Amount 9/30/12	New Principal Cancellation Amt. Pre 8/1/13	Overall Delta
7	Full Cancellation (from Additional Review)	44,518,322	24,083,870	44,518,322	20,434,452
5	Partial Cancellations	15,017,718	7,329,366	7,329,366	-
6	Non-Cancellations	24,773,025	-	-	-
18	Total Amount Drawn	\$84,309,065	\$31,413,236	\$51,847,688	\$20,434,452

Partial Cancellations

Cancellation Packages	Maturity Date	Loan Recipient	Amount Drawn (\$)	Cum. Op. Deficit 9/30/12	Principal Cancellation Amt. 9/30/12	New Cum. Op. Deficit	Additional Cancellation	New Principal Cancellation Amt.	New Status
	2/1/11	City of Ocean Springs	2,820,242	(328,431)	328,431	-	-	-	5-7 Yr Analysis Required
	1/2/11	City of Picayune	3,235,820	(3,617,365)	1,599,705	-	-	-	5-7 Yr Analysis Required
	6/1/11	Biloxi Public School District	11,532,698	(10,706,206)	10,706,206	(29,841,870)	826,492	11,532,698	Full Cancellation
	2/6/11	Hancock Port and Harbor Comm.	1,004,907	(8,707,366)	856,882	-	-	-	5-7 Yr Analysis Required
	6/27/11	Long Beach School District	4,429,607	(2,301,020)	2,301,020	(5,051,114)	2,128,587	4,429,607	Full Cancellation: Rev. Loss + UDRE
	1/9/11	Pearl River County	4,660,703	(4,424,167)	1,601,852	-	-	-	5-7 Yr Analysis Required
	2/27/11	Pascagoula Enterprise Fund	3,296,046	(3,292,455)	2,942,496	-	-	-	5-7 Yr Analysis Required
	7/6/11	Pearl River Community College	6,554,126	(9,041,995)	6,140,478	(9,041,995)	413,648	6,554,126	Full Cancellation
	5/23/11	Ocean Springs School District	1,471,440	(444,250)	444,250	(3,797,181)	1,027,190	1,471,440	Full Cancellation
	5/14/11	Bay St. Louis-Waveland School District	7,001,336	(4,491,916)	4,491,916	(11,504,829)	2,509,420	7,001,336	Full Cancellation
		TOTALS	\$46,006,925	\$(47,355,171)	\$31,413,236	\$(59,236,989)	\$6,905,337	\$30,989,207	

Non Cancellations

Cancellation Packages	Maturity Date	Loan Recipient	Amount Drawn (\$)	Cum. Op. Surplus 9/30/12	Principal Cancellation Amt. 9/30/12	New Cum. Op. Deficit / Surplus	Additional Cancellation	New Principal Cancellation Amt.	New Status
	12/21/10	D'Iberville	1,630,025	4,118,190	-	-	-	-	5-7 Yr Analysis Required
	1/2/11	Gulfport	16,358,811	19,659,342	-	-	-	-	5-7 Yr Analysis Required
	12/19/10	City of Biloxi (Govt)	11,000,000	5,422,282	-	(19,702,750)	11,000,000	11,000,000	Full Cancellation
	3/2/11	City of Moss Point	2,529,115	4,103,928	-	(3,670,800)	2,529,115	2,529,115	Full Cancellation
	3/20/11	City of Gautier	350,000	10,067,848	-	-	-	-	5-7 Yr Analysis Required
	12/14/10	Pascagoula Governmental Fund	4,461,387	633,806	-	-	-	-	5-7 Yr Analysis Required
	8/7/11	Jackson County Port Authority	972,802	5,459,487	-	-	-	-	5-7 Yr Analysis Required
	3/30/11	Forrest County	1,000,000	-	-	-	-	-	5-7 Yr Analysis Required
		TOTALS	\$38,302,140	\$49,464,883	\$0	\$(23,373,550)	\$13,529,115	\$13,529,115	